



CROUNSE CORPORATION

PO BOX 360 • 400 MARINE WAY • PADUCAH, KY 42002 • (270) 444-9611

January 14, 2026

Mr. Delbert Billiter
LG&E and KU Services Company
2701 Eastpoint Parkway
Louisville, KY 40223

Dear Mr. Billiter:

In accordance with the terms of our coal barging agreement, there will be an adjustment in our rates effective January 1, 2026. Enclosed is our computation of the revised rates, along with fuel price notices from Paducah River Fuel and Custom Fuel Services.

Please let me know if you have any questions.

Very truly yours,

Sandra C. Holt
Secretary - Treasurer

Enclosures

SCH:bg

	<i>PPI-fuel</i>	<i>FUEL</i>	<i>FUEL</i>
	<i>wpu03T15M05</i>	<i>PRFS/Paducah</i>	<i>Custom/Gallipolis</i>

Base Period

Jun-04	151.0	1.1250	1.1500
Jul-04	151.8	1.0900	1.1125
Aug-04	152.7	1.2350	1.2525
Avg:	151.833 (1)		1.161 (3)

Months used to compute Effective Rates for

01/01/2026

Sep-25	269.2	3.0500	2.5400
Oct-25	270.4	2.9500	2.6500
Nov-25	270.7	2.9500	2.5800
Avg:	270.100 (2)		2.787 (4)

Fixed Portion (10%):

N/A

PPI-fuel Portion (60%):

Base PPI-fuel: (1)	151.833 (1)					
Current PPI-fuel: (2)	270.100 (2)					
% Cng (1) to (2): x	77.893% x	60%	of change =	46.736%	(A)	

Posted Price # 2 Diesel Portion (25%):

Base # 2 Diesel: (3)	1.161 (3)					
Current # 2 Diesel: (4)	2.787 (4)					
% Cng (3) to (4): x	140.052% x	25%	of change =	35.013%	(B)	

Fuel Tax Portion (5%):

Base fuel tax	0.244					
Current tax eff. 04/01/15	0.291					
% Cng (Base) to (Curr): x	19.262% x	5%	of change =	0.963%	(C)	

% by which 01/01/2026 rates will be increased (or decreased, if percentage is negative) over Base Rates: 82.712% Sum of (A), (B), & (C)

FACTOR by which

Base Rates will be multiplied to get Effective Rates for 01/01/2026 1.827

Origins	Destinations					
	GHENT		MILL CREEK		TRIMBLE	
	Base	Cur.	Base	Cur.	Base	Cur.
MON RIVER						
m85-102	7,756	14.17	8,273	15.11	7,874	14.39
m61.2-84.9	7,200	13.15	7,710	14.09	7,317	13.37
m23.8-61.1	6,276	11.47	6,786	12.40	6,393	11.68
below m23.7	5,402	9.87	5,912	10.80	5,519	10.08
OHIO RIVER						
m0-84.2	4,050	7.40	4,560	8.33	4,167	7.61
m84.3-126.5	3,840	7.02	4,350	7.95	3,957	7.23
m126.6-237.5	3,690	6.74	4,200	7.67	3,807	6.96
m237.6-279.3	3,190	5.83	3,700	6.76	3,307	6.04
m279.4-305.6	2,690	4.91	3,200	5.85	2,807	5.13
m305.7-317	2,400	4.38	2,910	5.32	2,517	4.60
m317.1-360	2,100	3.84	2,610	4.77	2,217	4.05
TTI m405.9	1,700	3.11	2,210	4.04	1,817	3.32
m470-531.5	1,550	2.83	2,060	3.76	1,667	3.05
m535.2-620	1,750	3.20	1,300	2.38	1,455	2.66
m620.1-720	2,120	3.87	1,610	2.94	2,003	3.66
m721-776.1	2,570	4.70	2,060	3.76	2,453	4.48
Eville m784.1	2,630	4.81	2,120	3.87	2,513	4.59
m776.1-846	3,170	5.79	2,660	4.86	3,053	5.58
m846-918.5	3,460	6.32	2,950	5.39	3,343	6.11
m918.6-962	3,570	6.52	3,060	5.59	3,453	6.31
BIG SANDY RVR						
All origins	2,900	5.30	3,410	6.23	3,017	5.51
KANAWHA RIVER						
above m82.8	4,520	8.26	5,030	9.19	4,637	8.47
m67.7-82.7	4,288	7.83	4,798	8.77	4,405	8.05
below m67.6	4,122	7.53	4,632	8.46	4,239	7.74
GREEN RVR						
above m63.1	3,770	6.89	3,260	5.96	3,653	6.67
m0-63.0	3,030	5.54	2,520	4.60	2,913	5.32
TENNESSEE RVR						
m0-25	3,570	6.52	3,060	5.59	3,453	6.31
UPPER MISS RVR						
m98.5	5,453	9.96	4,943	9.03	5,336	9.75
m105	5,720	10.45	5,210	9.52	5,603	10.24
m125	8,300	15.16	7,790	14.23	8,183	14.95
m161-185	8,400	15.35	7,890	14.42	8,283	15.13
LOWER MISS RVR						
Mobile Bay	16,500	30.15	15,990	29.21	16,383	29.93
m55.3-57	10,300	18.82	9,790	17.89	10,183	18.60
LIMESTONE						
m674 Ohio	1,545	2.82	1,035	1.89	1,428	2.61
m653 Ohio	1,545	2.82	1,035	1.89	1,428	2.61

Demurrage Rates					
Barge Days	184,670	337.39			
Boat Hours	277,000	506.08			

Lock Delay Rates		
Per Hour/per loaded barge	22.850	41.75

Supplemental Main-Line Boat Rates		
Hourly Rate	277,000	506.08